



The National Council of Wool Selling Brokers of Australia Inc

Gate 4
29 Frederick Rd
Tottenham Vic 3012

NEWSLETTER

Phone: +61(0)419344259
E-mail: info@newsba.org
Twitter: @woolbrokersaus
Instagram: newsba



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2021/04

From the desk of Chris Wilcox, Executive Director

- Uneven price movements in Australian wool auctions
- Prices for competing fibres doing better than wool prices
- Superfine wool tested slumps to lowest since 2012/13
- Uptake of the National Wool Declaration continues to rise
- Upcoming industry events



Over three-quarters of farm bales at auction with a National Wool Declaration

According to the latest data from AWEX, there was a 7% lift in the number of first-hand farm bales offered at auction with a National Wool Declaration (NWD) this season between July 2020 to January 2021. At the same time, there was an 11% decline in the number of bales offered at auction that did not have a declaration. As result, 75.9% of all first-hand farm bales offered at auction this season had a declaration (which includes blank or mulesed declarations). This is an increase on the 73.8% of bales offered in the 2019/20 season. This rise continues the lift in the proportion of farm bales offered with an NWD since 2013/14 when less than half (only 43%) of farm bales offered had an NWD.

By micron category, 80% of superfine wool (18.5 micron & finer) had an NWD for the 2020/21 season to date, while 75.4% of 18.6 micron to 24.5 micron farm bales offered at auction had an NWD. The proportion fell to 68.1% for wool of 24.6 micron & broader.

There are signs that the rate of increase in the share of NWD-declared wool is tapering off. NCWSBA believes that the Australian wool industry should strive to have 100% of all farm lots of wool offered at auction with an NWD.

Further details, including a chart showing the season-by-season uptake of the NWD since 2008, are provided in this week's edition of the NCWSBA Weekly Newsletter. Available to members.

INDUSTRY EVENTS

The **2021 IWTO Congress** will be held as a virtual event on 19th to 21st May 2021 by WebEx.

WOOL SALES WEEK BEGINNING 8th FEB 2021 – week 33 (roster as at 3/2/2021)

<u>Sydney</u>	
Tues 9 th Feb, Wed 10 th Feb	13,557 bales
<u>Melbourne</u>	
Tues 9 th Feb, Wed 10 th Feb; Thurs 11 th Feb	30,595 bales
<u>Fremantle</u>	
Tues 9 th Feb, Wed 10 th Feb	8,730 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.