



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2020/11

From the desk of Chris Wilcox, Executive Director

- Australian wool prices drop as Covid-19 closures hit hard
- Launch of the 2020 NCWSBA Wool Broker Award
- Weight of wool tested by AWTA down 5.5% for season to March
- Almost 73% of wool offered to March has an NWD
- National Wool Declaration review completed
- Upcoming industry events



Decline in weight of wool tested eases in March

AWTA last week released the data on **wool tested** in March. It shows that the weight of wool tested in March fell by 3.9% compared with March 2019. As a result, the year-on-year change for the first three quarters of 2019/20 was a decline of 5.5%. This year-on-year decline continues to be smaller than the Australian Wool Production Forecasting Committee's November 2019 forecast of a 9.2% drop in 2019/20. The Committee's forecast anticipated a larger decline for New South Wales than has actually been recorded so far. The forecast declines for both Western Australia and South Australia are also larger than for the season to March. The Committee's forecasts for Victoria, Tasmania and Queensland are all in line with the year-to-date % change. The AWPFC meet on 29th April 2020 to review its forecast for 2019/20 and also consider its first forecast for 2020/21.

Further details, including a chart showing the % change year-on-year in wool tested in March 2020 and for the 2019/20 season to end March for Australia and by state, compared with the AWPFC's November forecast, is provided in the full edition of this week's NCWSBA Weekly Newsletter. Available to NCWSBA members.

INDUSTRY EVENTS

The **Australian Wool Production Forecasting Committee** meets on 29th April 2020.

Wool Week is scheduled for 27th and 28th August 2020. The NCWSBA Annual General Meeting is scheduled for Thursday, 27th August.

The **Nanjing Wool Market Conference** will be held in Haining, Zhejiang on 18th to 20th September 2020.

WOOL SALES WEEK BEGINNING 6th APR 2020 – week 41 (roster as at 1/4/2020)

<u>Sydney</u>	Tues, 7 th Apr; Wed 8 th Apr	10,280 bales
<u>Melbourne</u>	Tues, 7 th Apr; Wed 8 th Apr	25,288 bales
<u>Fremantle</u>	Tues, 7 th Apr; Wed 8 th Apr	8,648 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.